

Appendix 3 - Virement Summary

Virement Movement

This table shows the movement in Net Budget from June to July 2022.

Virements - Movement in Net Budget	£m
Directorate Net Budget - June 2022	17.161
Directorate Net Budget - July 2022	18.544
Movement	1.383

Breakdown of Movements	£m
Allocations from/to Reserves	
Improving the Customer Experience programme of works, due to the impact of Covid-19 and the need to prioritise to deal with the impact of the pandemic, certain workstreams haven't progressed as expected in 2021/22, therefore this is planned for 2022/23.	£0.050
Elections Reserve	£0.100
To cover cost of members laptops	£0.028
Unspent Budget - Country Parks	£0.025
To mitigate the revenue impact of a technical change in costs from capital to revenue linked to Castle Quay works	£0.146
Other:	
Castle Quay revenue received in advance	£0.926
Saving on Minimum Revenue Provision	£0.108
Total	£1.383

Aged Debt Summary

The graph below shows a comparing of the aged debt at June 2022.

